

**PAM GALBRAITH RETIRES AS CEO OF
VALUEOPTIONS NEW MEXICO
MARY MASTRANDREA NAMED ACTING CEO**

Albuquerque, New Mexico—Oct. 19, 2007 — Mary Mastrandrea, chief operating officer of ValueOptions New Mexico, has been appointed acting chief executive officer. The announcement was made following the retirement today of current CEO Pam Galbraith.

“Mary has proven herself a caring, intelligent and strong leader and has the complete support of everyone at ValueOptions. I am certain she will continue to provide and improve on the level of performance and service that the people of New Mexico need from us,” Galbraith said.

Mastrandrea, who holds a master’s degree in social work from Adelphi University in Garden City, N.Y., has 18 years of experience in the behavioral health field, nine of which have been dedicated to managed care. Prior to joining ValueOptions New Mexico, Mastrandrea served as director of Behavioral Health for Presbyterian Health Plan, where she was responsible for budgeting, strategic planning, and clinical quality improvement as well as regulatory and compliance issues. She also has held leadership positions at Lovelace Community Health Plan and Cigna Behavioral Health. Mastrandrea was named Chief Operating Officer of ValueOptions New Mexico earlier this year.

“I am proud to have served the state, the people of New Mexico and behavioral health care recipients as together we have helped improve the overall behavioral health care delivery system, maximized the use of existing funds and created better access to appropriate care. I leave with the pleasure and satisfaction of knowing that we have been able to play a role in reinventing the system in New Mexico and as a result improve the lives of so many people in need of services,” Galbraith said.

Barbara Hill, CEO of ValueOptions, Inc., said she plans to name a new CEO soon.

“We will miss Pam’s leadership and intimate knowledge of the behavioral health care system in New Mexico and we owe her a tremendous debt of gratitude,” Hill said. “All of us at ValueOptions are very proud of the great strides the state of New Mexico has made towards realigning the behavioral health care system and

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implementing Braided Funding®. We will name a new CEO in New Mexico soon in order to maintain this momentum going forward.”

Regarding her decision to retire, Galbraith said, “We all come to this point eventually. Now, I look forward enjoying time with my family...especially with my grandkids.”

About ValueOptions New Mexico

ValueOptions New Mexico is the Statewide Entity that manages public funding and delivery of care for behavioral health in New Mexico. The organization is committed to providing behavioral health services that are both culturally competent and responsive to the unique needs of New Mexicans.

About ValueOptions

ValueOptions, the nation’s largest independent behavioral health care company, provides services to more than 23 million individuals through a variety of contracts with health plans and employers, as well as through state and county agencies. ValueOptions is a national managed care company that specializes in disease management for all behavioral health issues, and mental health and chemical dependency diagnoses.

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